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# PAY! ©

International payments, fast,  
secure and inexpensive

# Issue 14

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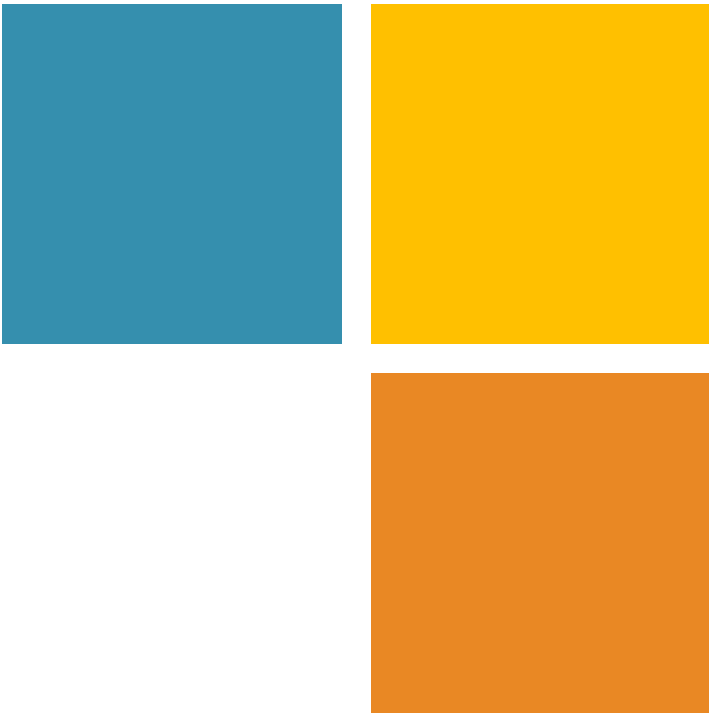


International payments, fast, secure and inexpensive, May 2009



**HoverSmeight**

trusted around the world



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**PAY!**

(in seconds over the world ...)



## Lets keep it simple.....

### Money to an international client...

Paying money to any account in another country is at the least a cumbersome experience and not to say a costly one.

Getting lost in Swift and IBAN codes, your money will be gone from your bank account right away and will only appear after long time (sometimes weeks) on the targeted account.

### We like to keep it simple, fast and inexpensive

International payments should be *simple*. No complex codes, although you need to give in a beneficiary account number, but that's what is should be.

They should be *fast*. Why would your money be gone and therefore unusable for longer periods of time. Ever thought of the interest lost?

And international payments should be *inexpensive*. You shouldn't have to pay eg. Euro 25,00 for just transferring Euro 50,00...

### What is HoverSmeight PAY!

Our PAY! System is a closed payment system, only available for our clients. You will have a virtual account, like any bank, from which you can transfer money all over the planet for low prices. In seconds!! There is a system in place for making an "escrow payment", the replacement of a LOC.

And for getting money on your virtual account, you can use our bank account in YOUR country, so the money is fast and inexpensive available on the HoverSmeight PAY! System.

Payments can be done in any currency, you can either exchange currencies or keep a separate currency account on PAY!.

### What about my money...

Your money will be on your virtual account in a local known bank. *It can even be your own bank!* Its not ours and it never will be. The provided contract will give you access to this account. The only thing we do is follow your orders in PAY! and make it easy, quick and inexpensive.

### Is it safe...?

Next to the fact that we cannot ever get access to your money, except when ordered through PAY!, there is a comprehensive security system in place to prevent others to access your PAY! account. The servers on which PAY! is located are physically not accessible, continuously back-upped and redundant.

You are granted a changeable login, password and a unique token which provides you a new number every 6 seconds to combine with your password and login.





### Whats my advantage?

Pay! is made for international trading customers who also often use our the PAY! escrow to replace the letter of credits.

Our PAY! customers save time: once you and your counterpart have a PAY! account, money goes back and forward for little money and within seconds. They save on transfer costs and interest.

*An average international payments costs about USD 90,00 (time included)*

Some of them can do more business for having altogether more liquidity available.

*If you only do international business, you will have 4% of your revenues continuously "on its way", not available for business and no interest!*

A letter of credit (LOC) is no longer needed. If you and your counterpart have a PAY! account, you can use the escrow facility.

*A letter of credit costs between USD 50,00-100,00 and will take you and the bank days of valuable time.*

### So, what is not expensive?

The PAY! system is also not for free. And we like to limit the system to our valued customers to keep it simple and inexpensive.

### The HoverSmeight PAY! rates

All prices in US\$

Opening account	250,00 <sup>1</sup>
Deposit on your VAN	10,00
Transaction fee 0-1000	Min USD 5,00 or 0,75%
Transaction fee 1000-5000	0,75%
Transaction fee >5000	Max 50,00 or 0,75%
Withdraw of your VAN	10,00
Escrow use	15,00/escrow
Claim settlement <sup>2</sup>	45,00
Close account	50,00

<sup>1</sup> For customers who use/used other

HoverSmeight products there will be NO openings fee charged.

<sup>2</sup> If money cannot be transferred out of an escrow, because parties differ on payment and/or delivery, we will await the settlement, guide it legally, and act on the directions agreed on by both parties.

Minimal charge per month: USD 25,00 with deduction of the transaction fees. (not for HoverSmeight customers which bought other products)

Minimal deposit USD 100,00



**What are the countries where local payments can be made?**

Again, we like to keep it simple so a deposit on your PAY! account should be done locally as you can do your withdrawals locally.

The following countries DONNOT limit the **190 countries** you can pay to on PAY!, these are the countries where you can *deposit* and *withdraw locally* from PAY!

Direct	Indirect <sup>1</sup>
Austria	China
Belgium	Switzerland
Finland	Isle of Man
France	Jersey
Germany	Monaco
Ireland	Mayote
Netherlands	French Guinea
Spain	Guadeloupe
Czech Republic	Martinique
Bulgaria	Reunion
Estonia	San Marino
Denmark	Canary Islands
Faeroe Islands	Azores
Hungary	Greenland
Iceland	American Samoa
Lithuania	Guam
Norway	Puerto Rico
Poland	US Virgin Islands
Romania	
Slovakia	
Sweden	
United Kingdom	
South Africa	
United States	
Australia	
Hong Kong	
Malaysia	
New Zealand	
Singapore	

1: indirect; although it looks direct it will go through another bank and will cost some extra time.

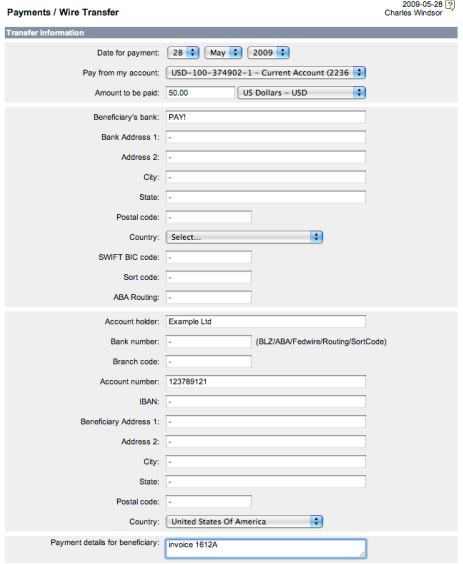
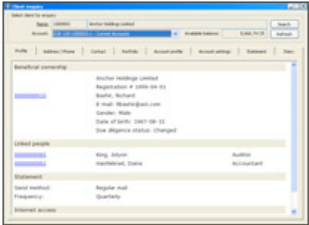
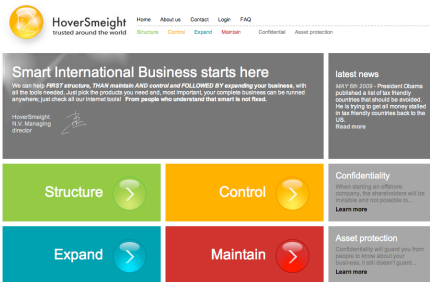
**What currencies are available?**

AUD Australian Dollars
CAD Canadian Dollars
CYP Cypriot Pounds
CZK Czech Koruna
CHF Swiss Francs
DKK Danish Krona
EEK Estonian Krooni
EUR Euros
GBP United Kingdom Pounds Sterling
HUF Hungarian Forints
HKD Hong Kong Dollars
JPY Japanese Yen
NOK Norwegian Krona
NZD New Zealand Dollars
PLN Polish Zloty
SEK Swedish Krona
SGD Singapore Dollars
THB Thailand Baht
USD United States Dollars
ZAR South African Rand
More on request



# The 3 steps

## Follow the steps and find out



### Step 1.

As promised, its simple.  
You will have to open an account. Go to [www.hoversmeight.com](http://www.hoversmeight.com) and choose "Expand" and than "PAY!"

### Step 2.

Fill in the form and you will be given a VAN (virtual account number). This number is your PAY! Number and also the *local* bank account number you can transfer money to to deposit money on that account.

Depending on how long it takes your bank to transfer money locally the money will be in your PAY! Account ready to transfer to anybody on the PAY! System.

You can login with the login codes and token provided.

### Step 3.

Transfer money back and forward as you like! You can attach documents, invoices or contracts with your payment!

# What to know further...

## The Local Banks

One of these banks holds your money locally depending on the country your in. You **don't have to have an account** with one of these banks. These banks altogether cover the countries as mentioned above.

ANZ  
Allied Irish Bank  
Barclays Bank  
Citibank  
Credit Suisse  
First National Bank  
Fortis Bank  
HSBC  
Lloyds TSB  
Malayan Berhad  
Nordea  
Raiffeisen Banking Group  
Skandinaviska Enskilda Banken (SEB)  
Standard Chartered Bank

## Questions

If you have any questions, don't hesitate to mail to

[PAY!@hoversmeight.com](mailto:PAY!@hoversmeight.com)

## Issue 14

You are now reading Issue 14 about PAY! There are more issues available on eg asset protection, a rough guide on company structuring, taxation etc. All available on

<http://www.hoversmeight.com>

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